

Northlake Metropolitan District No. 1			FINAL BUDGET		12/31/2022
Statement of Revenues & Expenditures with Budgets					
December 31, 2021 Actual, 2022 Adopted Budget					
2023 FINAL Budget					
District NO. 1 REVENUE					
	2021	2022	2022	Variance	2023
	Unaudited	Unaudited	Actual		Proposed
	Actual	Budget	12/31/2022	12/31/2022	Budget
Property Tax	\$ -	\$ -	\$-		\$ -
Specific Ownership Tax	\$ -	\$ -	\$-		\$ -
Service fees District #2	\$ -	\$ 492.00	\$ 577.00		\$ 1,877.00
Service fees District #3	\$ -	\$ 119.00	\$ 164.00		\$ 1,376,705.00
Service fees District #4	\$ -	\$ 560.00	\$ 605.00		\$ 268.00
Service fees District #5	\$ -	\$ 59.00	\$ 68.00		\$ 55.00
Oil and Gas Revenues	\$ -	\$ 20,000.00	\$ 6,695.00	\$ (13,305.00)	\$ -
Developer Operating Adv	\$ -	\$ 31,400.00	\$ 31,500.00	\$ 100.00	\$ -
Total Revenue	\$ -	\$ 52,630.00	\$ 39,609.00	\$ (13,021.00)	\$ 1,378,905.00
EXPENDITURES					
Accounting and Finance	\$ -	\$ 14,400.00	\$ 8,000.00	\$ (6,400.00)	\$ 14,400.00
Audit	\$ -	\$ 5,500.00	\$ -	\$ (5,500.00)	\$ 11,500.00
District Management	\$ 29,580.00	\$ 9,600.00	\$ 18,625.00	\$ 9,025.00	\$ 9,600.00
District Engineer	\$ -	\$ 1,500.00	\$ -		\$ 5,000.00
Elections	\$ -	\$ 3,000.00	\$ -		\$ 5,000.00
Insurance	\$ -	\$ 500.00	\$ -	\$ (500.00)	\$ 500.00
Legal	\$ 5,351.00	\$ 12,000.00	\$ 22,014.00	\$ -	\$ 25,000.00
Landscape Maintenance	\$ -	\$ 1,000.00	\$ -	\$ (1,000.00)	\$ -
Office, Dues, Newsletters	\$ 422.00	\$ 3,000.00	\$ 1,166.00		\$ 500.00
Capital Infrastructure Contingency	\$ -	\$ -	\$ -		\$ 1,265,468.00
Contingency	\$ -	\$ 2,130.00	\$ -		\$ 41,936.00
Treasurer Fees	\$ -	\$ -	\$ -		\$ 1.00
Total Expenditures	\$ 35,353.00	\$ 52,630.00	\$ 49,805.00	(\$2,825.00)	\$ 1,378,905.00
Revenues Over/(Under) Exp	\$ (35,353.00)	\$ -	\$ (10,196.00)		\$0